

# Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



## Garden City / Murrells Inlet

**+ 54.5%**

**+ 400.0%**

**+ 15.2%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Properties

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	15	<b>23</b>	+ 53.3%	252	<b>346</b>	+ 37.3%
Closed Sales	3	<b>18</b>	+ 500.0%	100	<b>133</b>	+ 33.0%
Median Sales Price*	\$363,250	<b>\$246,000</b>	- 32.3%	\$217,500	<b>\$260,000</b>	+ 19.5%
Percent of Original List Price Received*	81.7%	<b>95.7%</b>	+ 17.2%	93.6%	<b>92.2%</b>	- 1.5%
Days on Market Until Sale	439	<b>133</b>	- 69.7%	165	<b>203</b>	+ 22.8%
Inventory of Homes for Sale	187	<b>211</b>	+ 12.8%	--	--	--

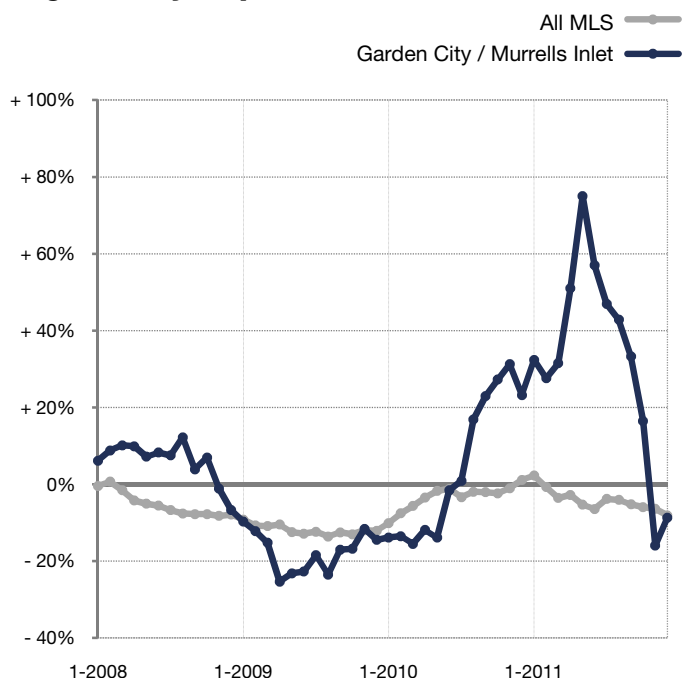
### Condo Properties

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	<b>11</b>	+ 57.1%	182	<b>154</b>	- 15.4%
Closed Sales	2	<b>7</b>	+ 250.0%	83	<b>66</b>	- 20.5%
Median Sales Price*	\$126,500	<b>\$115,000</b>	- 9.1%	\$177,000	<b>\$156,250</b>	- 11.7%
Percent of Original List Price Received*	100.6%	<b>92.1%</b>	- 8.4%	92.3%	<b>91.6%</b>	- 0.7%
Days on Market Until Sale	105	<b>112</b>	+ 6.7%	--	--	--
Inventory of Homes for Sale	15.4	<b>22.0</b>	+ 43.4%	--	--	--

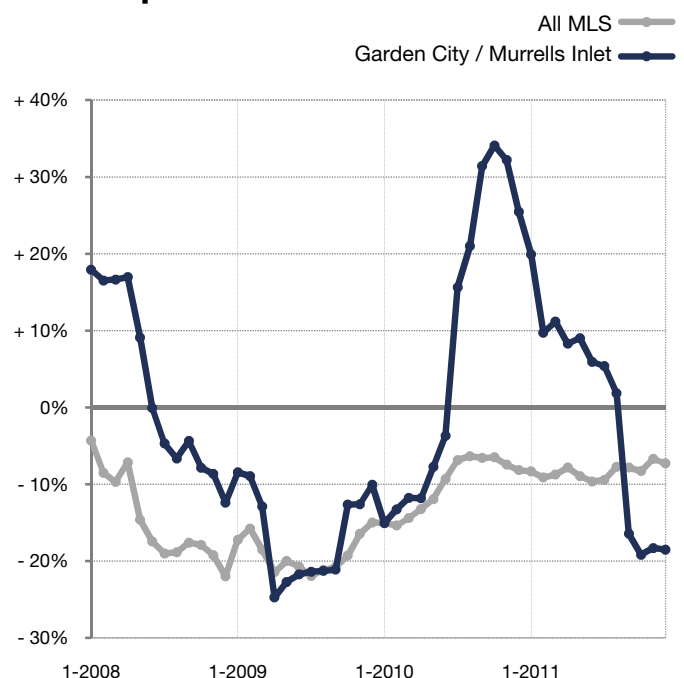
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Single-Family Properties



### Condo Properties



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.