

Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Myrtle Beach

- 11.7%

Change in
New Listings
All Properties

- 11.4%

Change in
Closed Sales
All Properties

- 17.4%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	63	31	- 50.8%	866	787	- 9.1%
Closed Sales	38	37	- 2.6%	351	407	+ 16.0%
Median Sales Price*	\$200,000	\$243,500	+ 21.8%	\$222,990	\$235,995	+ 5.8%
Percent of Original List Price Received*	93.0%	93.1%	+ 0.0%	92.4%	92.8%	+ 0.4%
Days on Market Until Sale	202	168	- 16.5%	179	190	+ 5.8%
Inventory of Homes for Sale	492	407	- 17.3%	--	--	--

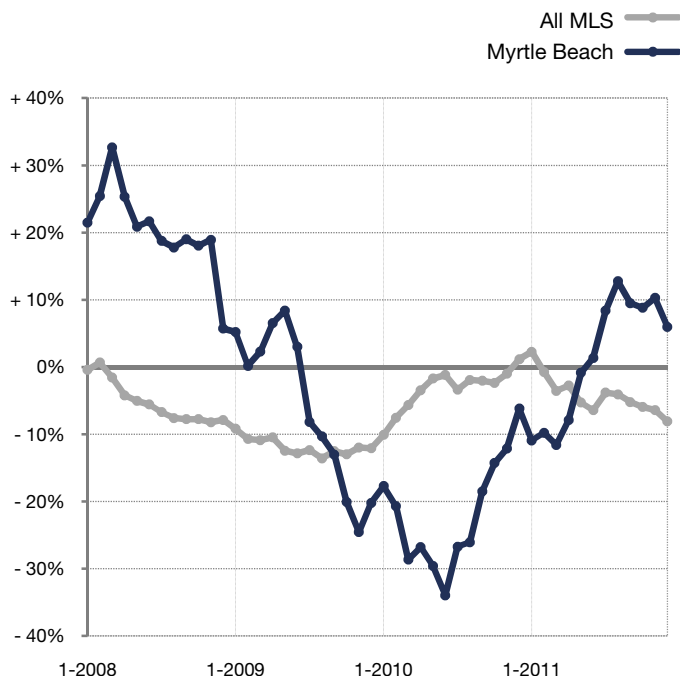
Condo Properties

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	168	173	+ 3.0%	3,190	2,810	- 11.9%
Closed Sales	120	103	- 14.2%	1,495	1,534	+ 2.6%
Median Sales Price*	\$117,450	\$93,500	- 20.4%	\$106,000	\$96,000	- 9.4%
Percent of Original List Price Received*	94.0%	94.1%	+ 0.2%	94.2%	94.1%	- 0.2%
Days on Market Until Sale	1,846	1,547	- 16.2%	--	--	--
Inventory of Homes for Sale	14.8	11.7	- 21.2%	--	--	--

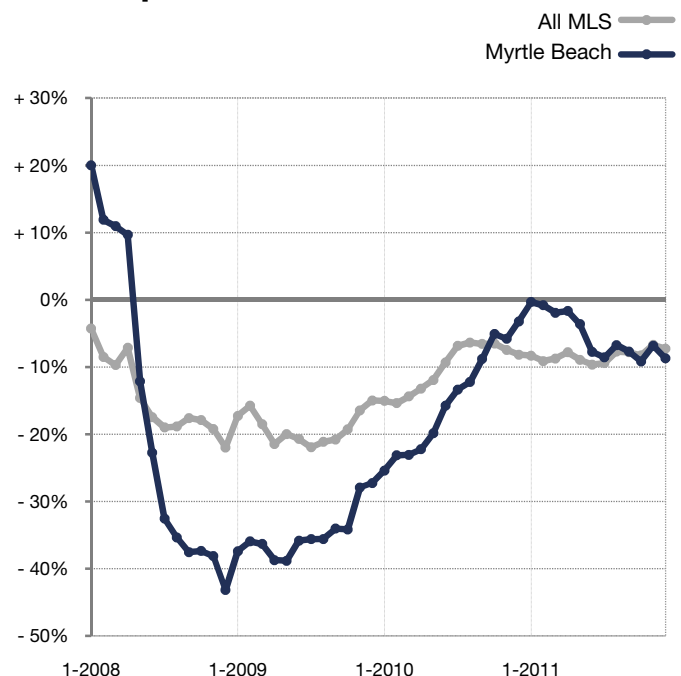
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.