

Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Pawleys Island / Litchfield

+ 11.1%

- 15.6%

- 5.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	27	34	+ 25.9%	644	537	- 16.6%
Closed Sales	24	16	- 33.3%	207	222	+ 7.2%
Median Sales Price*	\$256,000	\$302,500	+ 18.2%	\$325,000	\$293,500	- 9.7%
Percent of Original List Price Received*	95.1%	92.4%	- 2.8%	91.9%	93.0%	+ 1.2%
Days on Market Until Sale	186	145	- 21.7%	221	218	- 1.6%
Inventory of Homes for Sale	432	405	- 6.3%	--	--	--

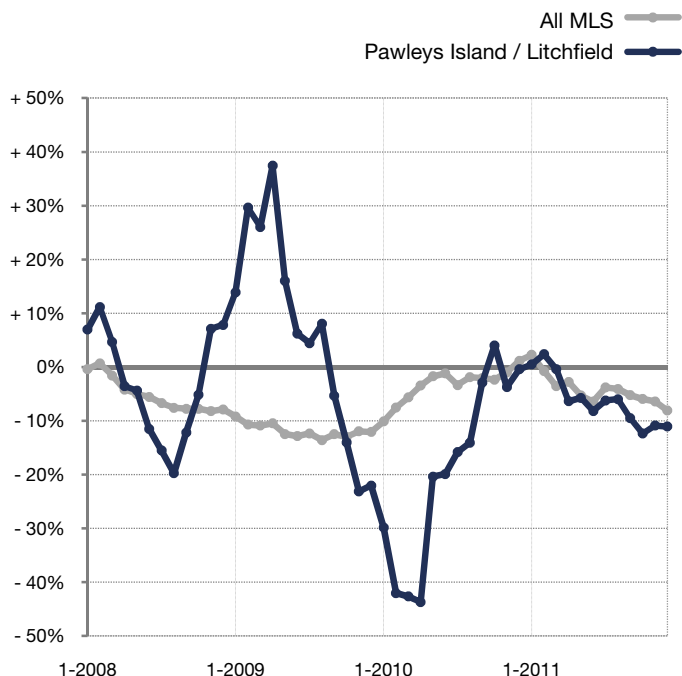
Condo Properties

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	18	16	- 11.1%	392	342	- 12.8%
Closed Sales	8	11	+ 37.5%	115	104	- 9.6%
Median Sales Price*	\$157,750	\$129,000	- 18.2%	\$142,450	\$159,900	+ 12.2%
Percent of Original List Price Received*	94.2%	89.3%	- 5.3%	92.1%	91.0%	- 1.2%
Days on Market Until Sale	339	334	- 1.5%	--	--	--
Inventory of Homes for Sale	32.8	35.2	+ 7.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.